



# The Wrecking Ball

## Post-Great Recession Blues

### 11<sup>th</sup> TEAMSTERS CANADA CONVENTION

Quebec City, Canada

July 2, 2013

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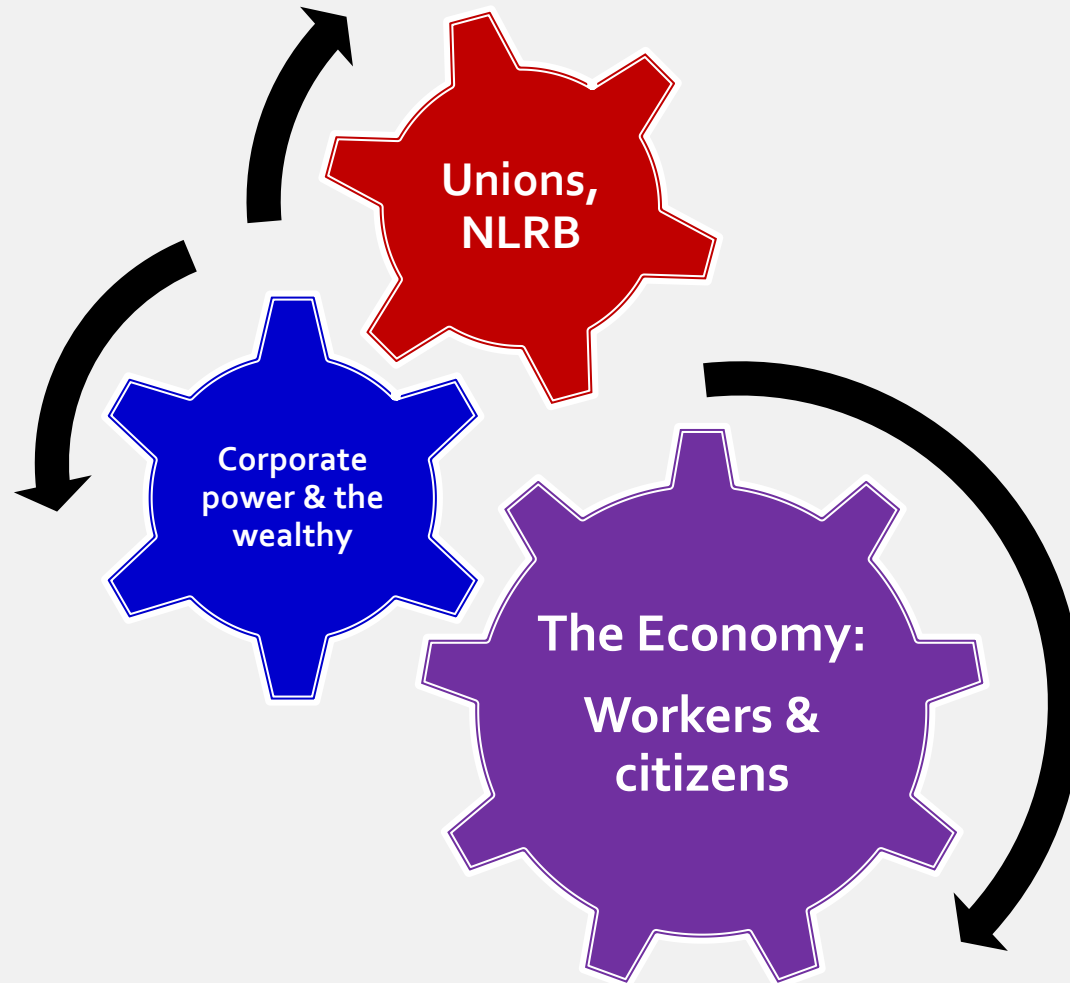


The background of the slide is a stylized American flag with a field of white stars on a grey background in the upper left corner, and horizontal stripes of grey and white for the rest of the flag.

**“I have spent my life  
measuring the distance  
between America and  
the American Dream”**

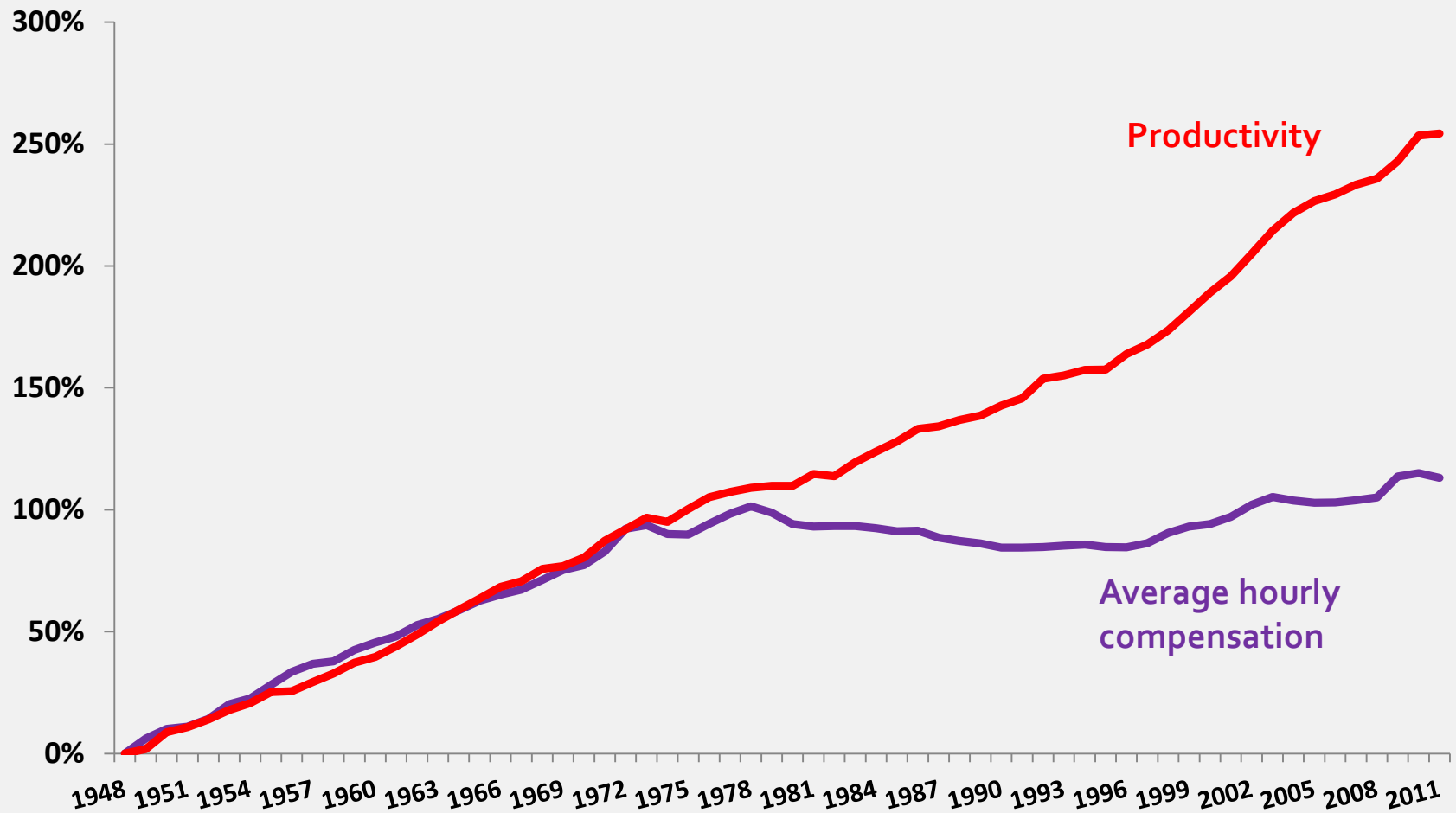
~Bruce Springsteen

# A well oiled system



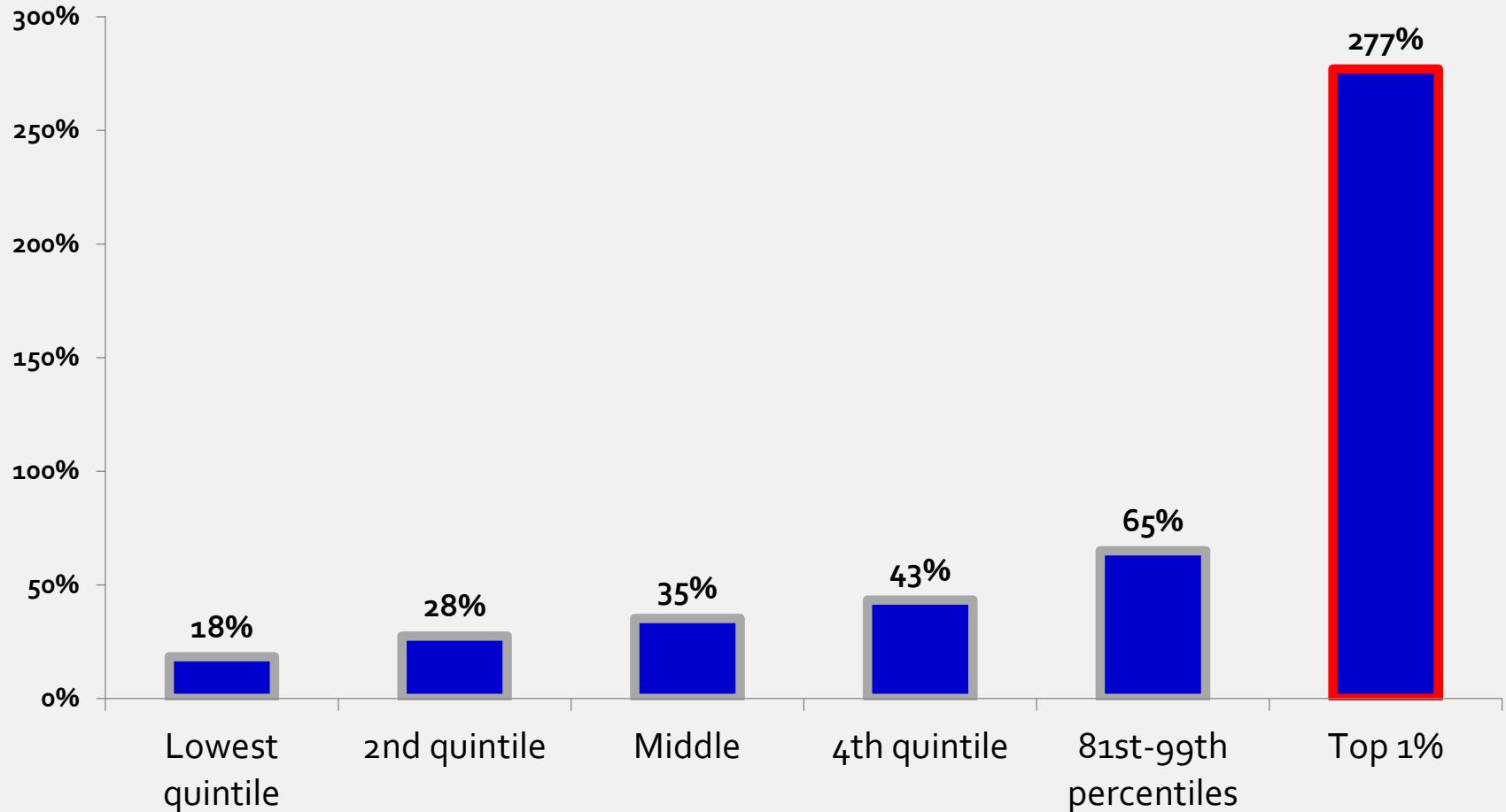
# "I am trying to enjoy the fruits of my labor"

(Lucinda Williams lyrics)



# Class Warfare?

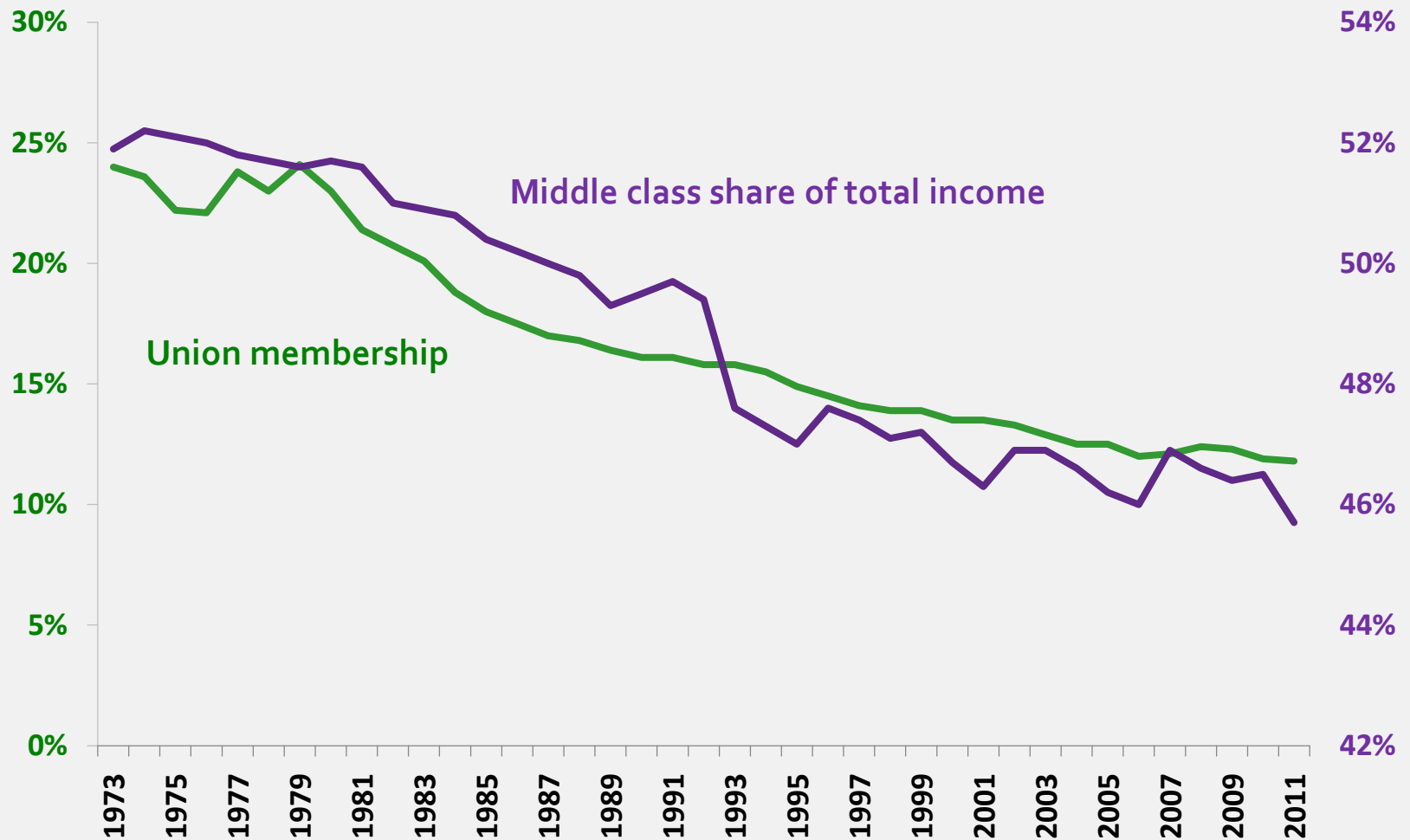
(Growth in real post-tax income from 1979 to 2007)



Source: U.S. Congressional Budget Office.

Allegretto 2013

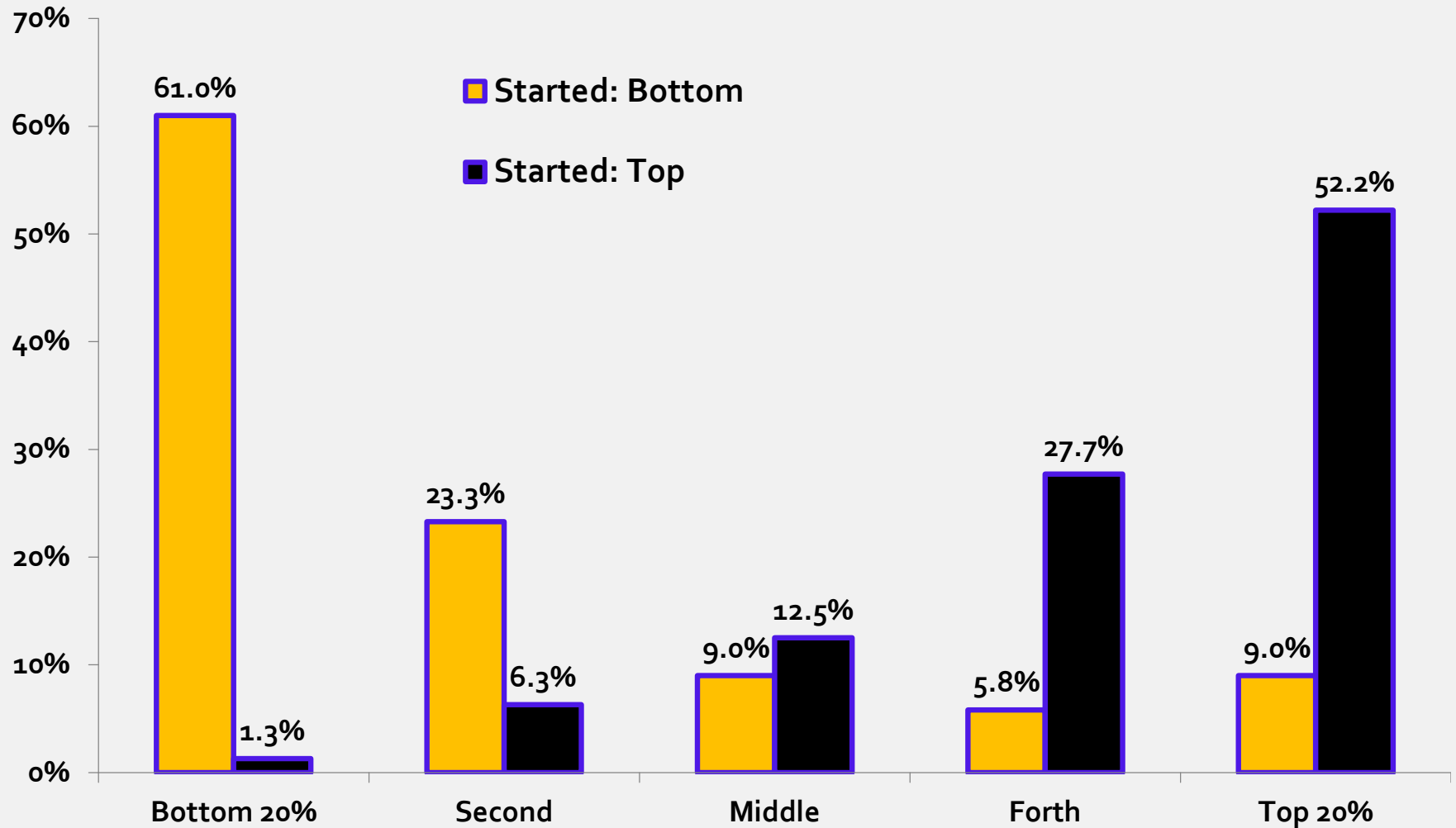
# Unions & inequality



Source: Hirsch and Macpherson, unionstats.com; U.S. Census, Current Population Reports.

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# Where you start matters



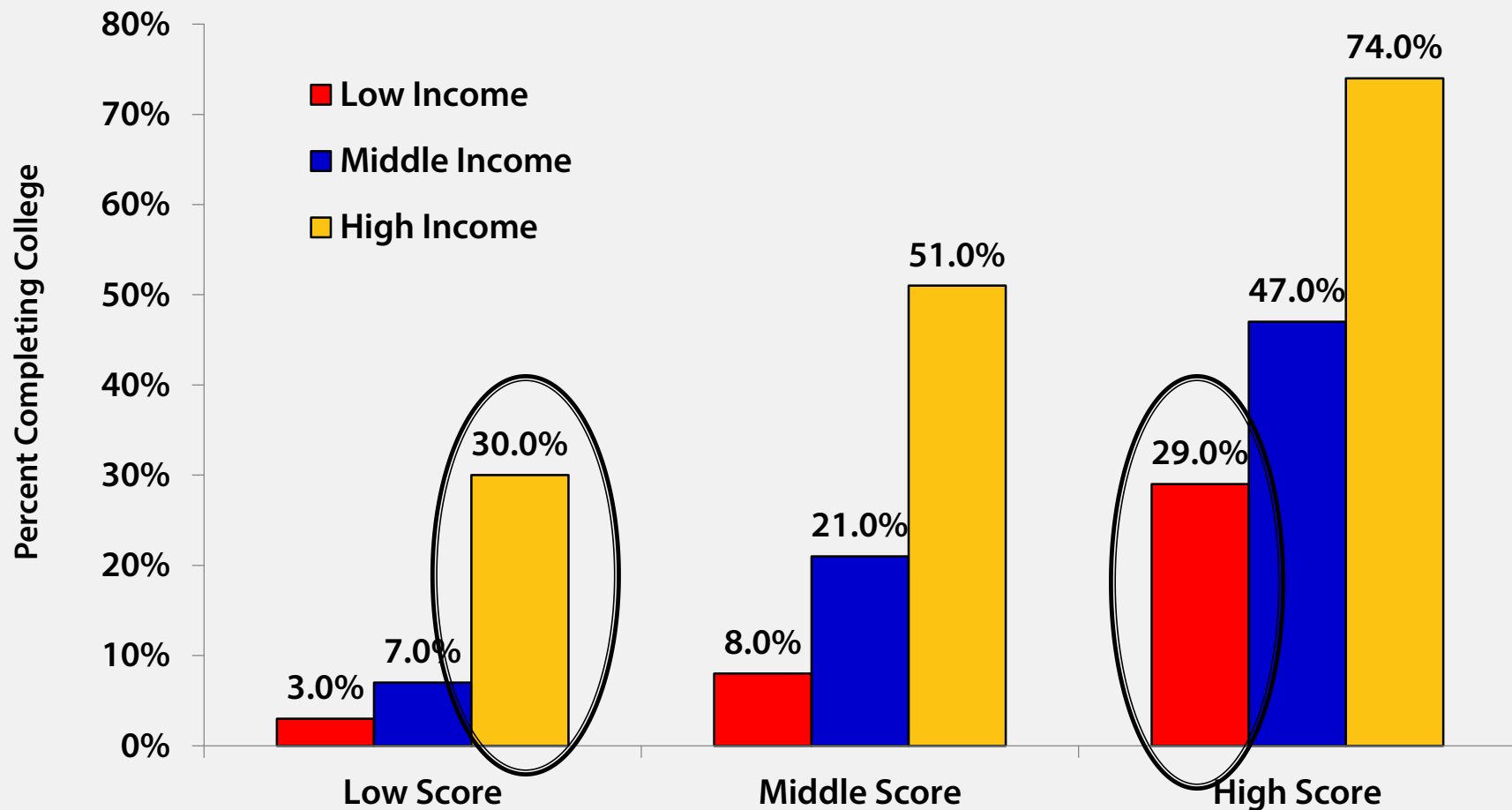
Source: Allegretto's calculations Acs & Zimmerman (2008).

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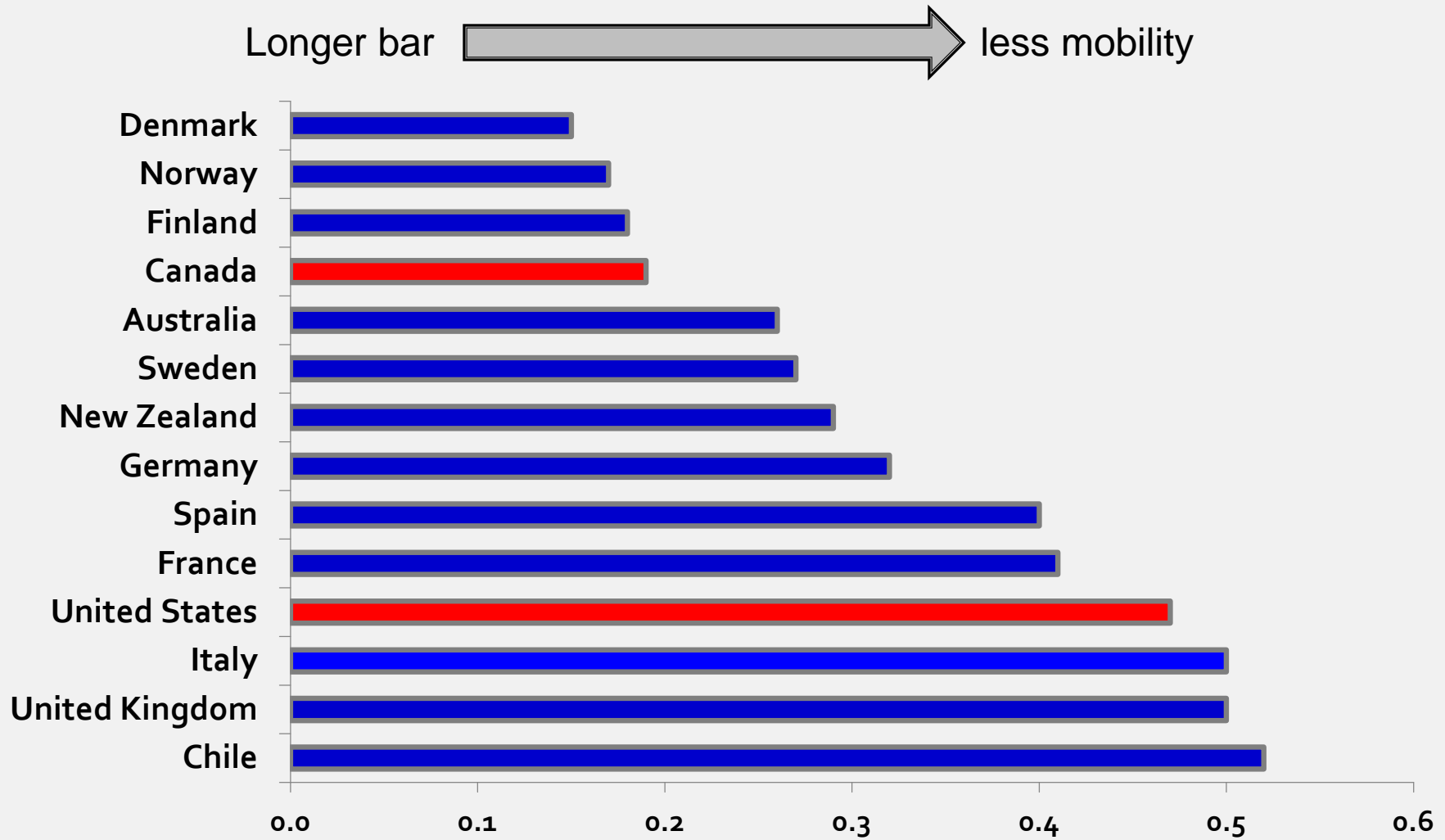


# Wasted talent

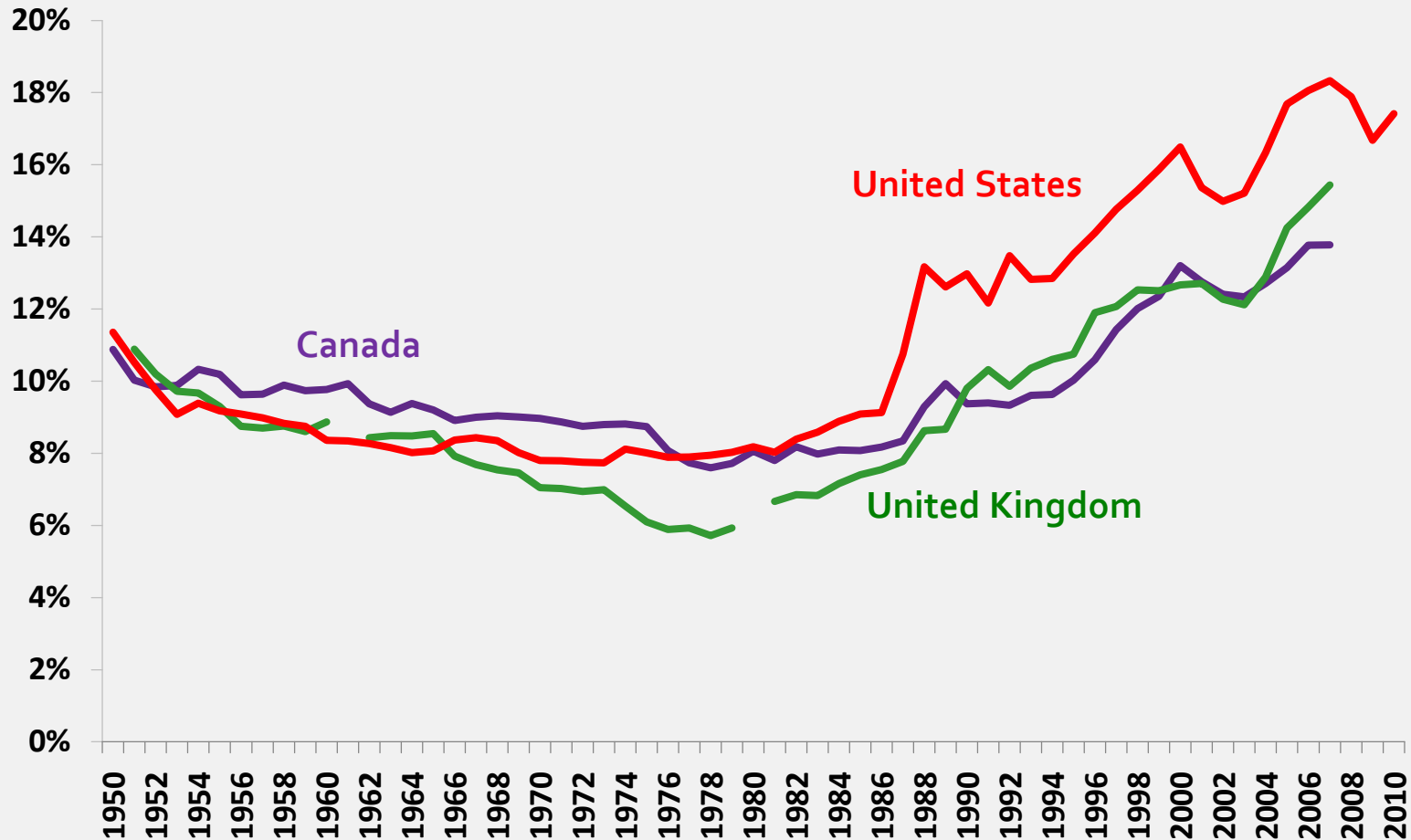


Source: Allegretto's analysis of Fox, M.A., B.A. Connolly, and T.D. Snyder. 2005.

# Matters of Mobility



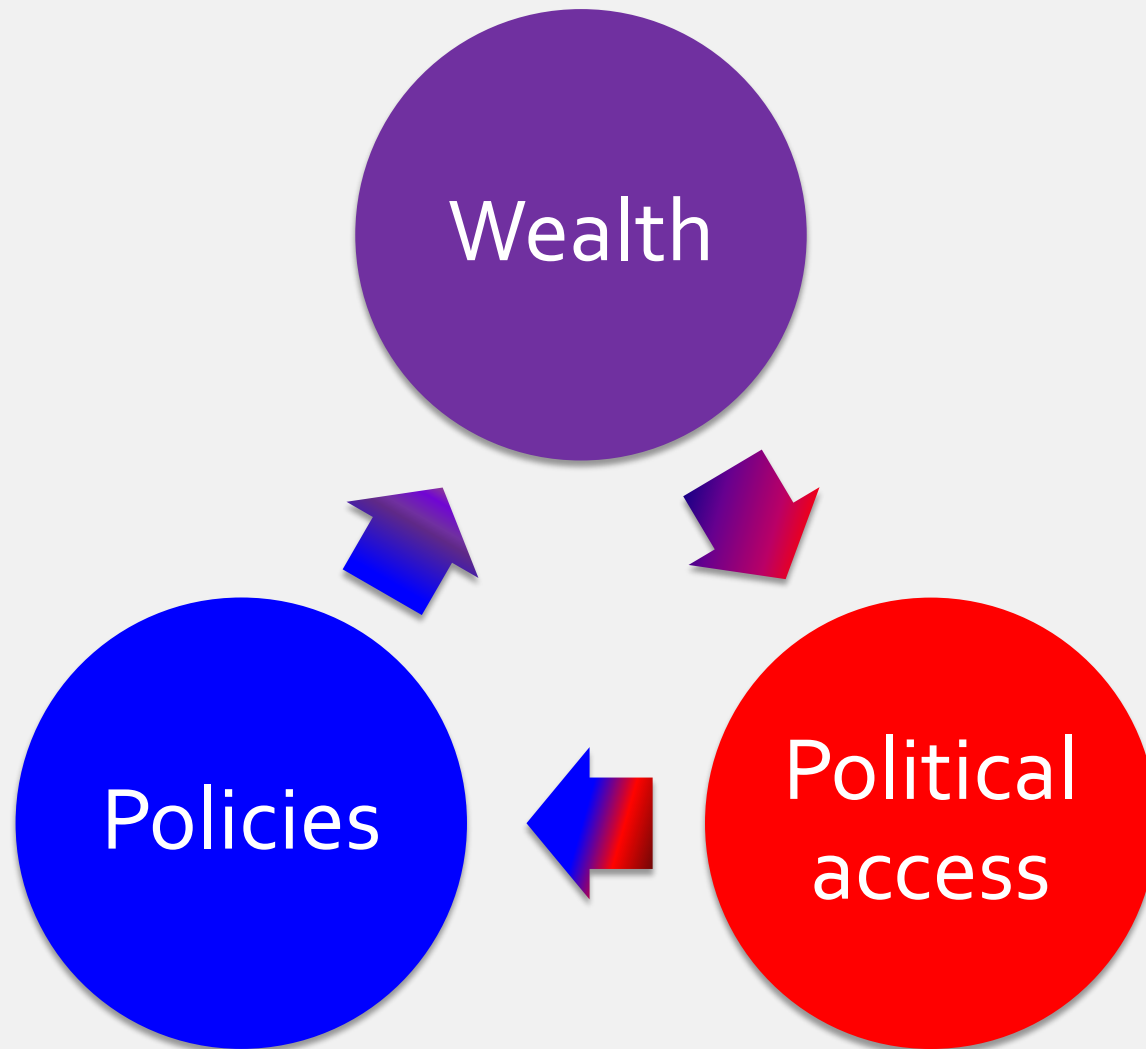
# Troubling trends



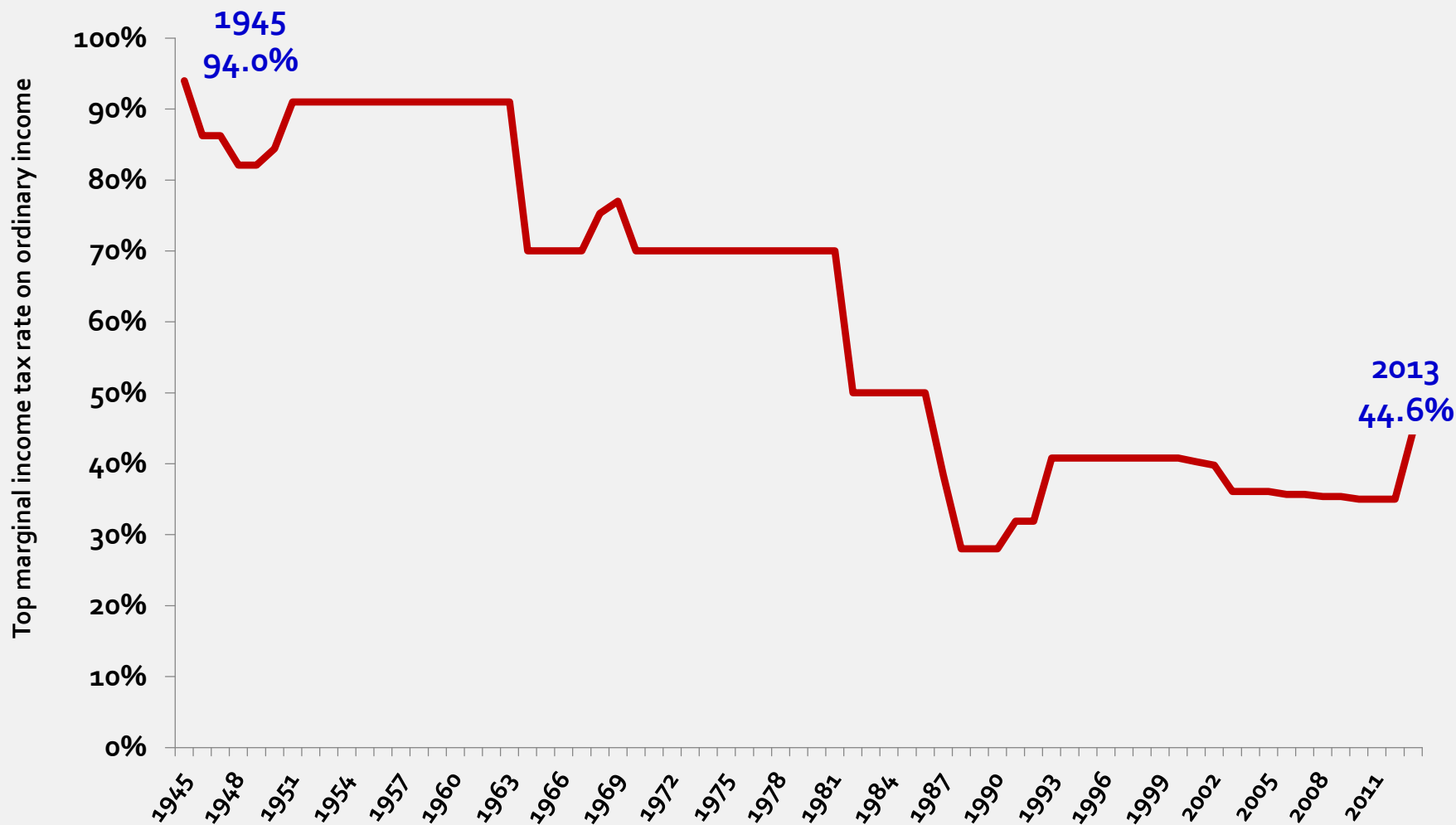
Source: OECD.

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# Vicious cycle makes it clear the 'free market' isn't free



# Falling top-marginal tax rates

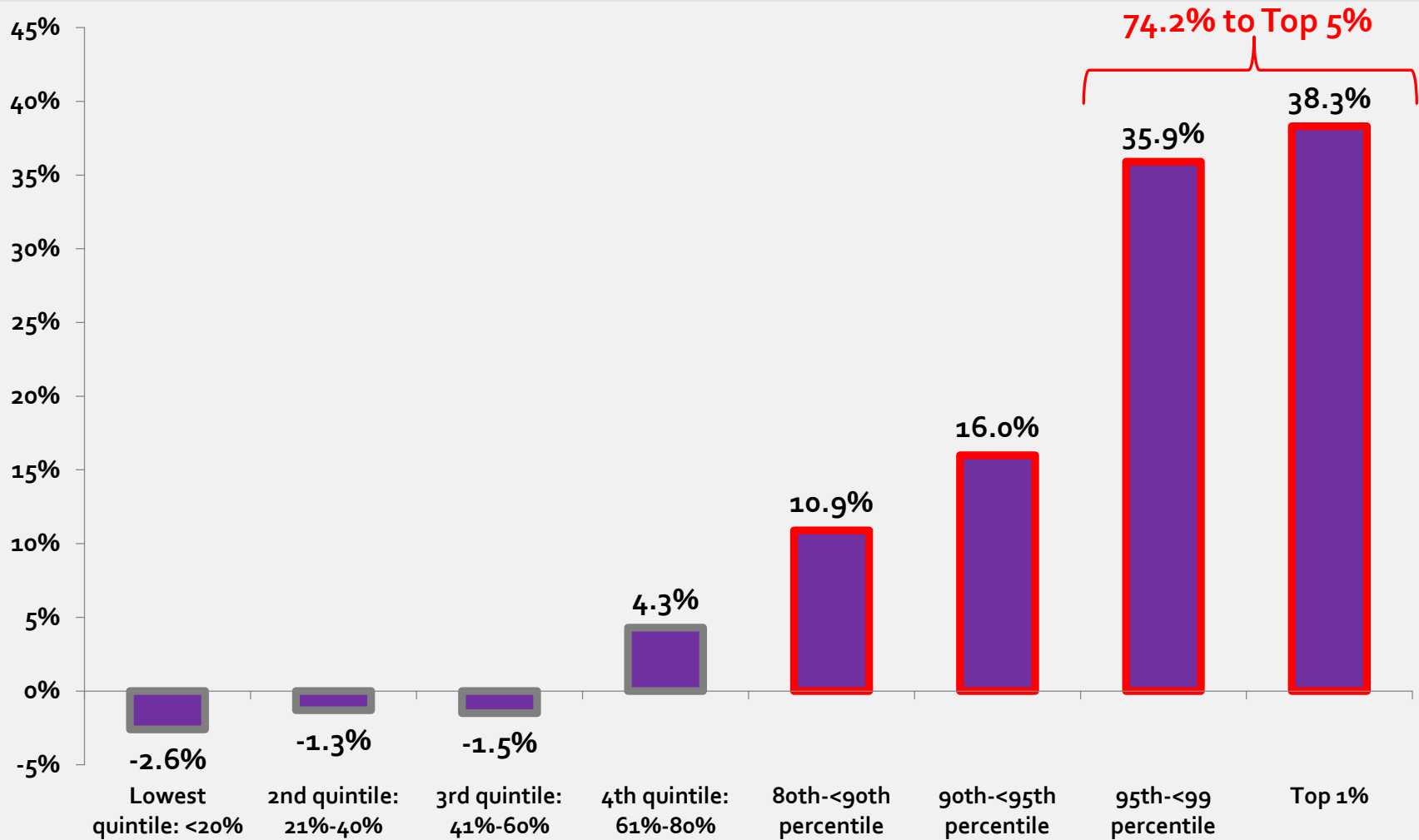


Source: Citizens for Tax Justice.

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# The Wealth of a Nation

(Growth 1983-2010)

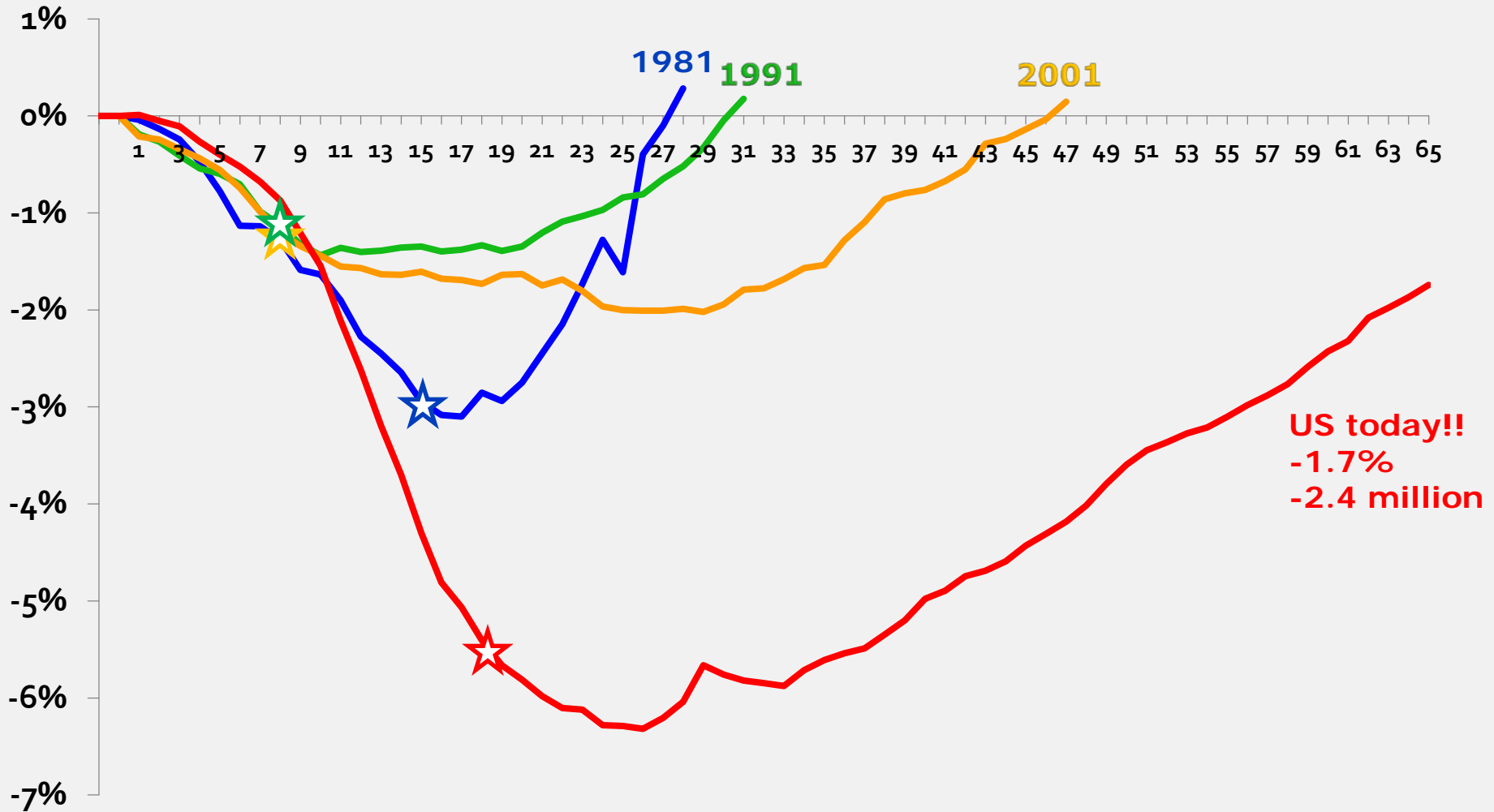


**DANGER**



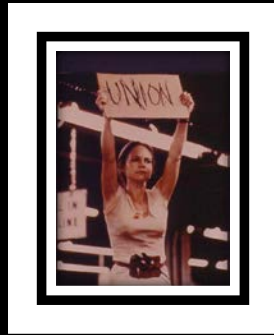
[momgraph.etsy.com](http://momgraph.etsy.com)

# The only deficit that matters...JOBS!



Source: Allegretto's analysis of Current Employment Statistics data. Data as of June 2013.







# Thank You!



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